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4 SEM TDC IBEV 4 (Sp)

2015

(May)

COMMERCE

(Speciality)

Course : 404

(International Business Environment)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Fill in the blanks : 1×4=4

(i) — is a regional free trade area in Asia.

(ii) Bank borrowings are reflected in — Account of BOP.

(iii) BRIC is an acronym for the emerging economies of Brazil, Russia, India and —.

(iv) The theory of relative factor endowment is given by —.

(b) Write True or False :

1×4=4

- (i) Asian Paint is a multinational company.
- (ii) IMF provides financial support to countries with temporary imbalances in their balance of trade.
- (iii) India is a founder member of World Bank.
- (iv) A country has a comparative advantage in that product in which it has a lower opportunity cost than the other country.

2. Write short notes on any *four* of the following :

4×4=16

- (a) Technology Transfer and India
- (b) Multibrand Retail
- (c) SAPTA
- (d) Regional Economic Integration
- (e) Protectionism
- (f) European Union

3. (a) Bring out the main features of international business environment. 11

Or

- (b) What are the dimensions of international business? Discuss the factors that have led to the globalization of business. 5+6=11

4. (a) Explain the trends in India's balance of payments. What are the reasons for disequilibrium in the balance of payments? 5+6=11

Or

- (b) Explain Recardo's theory of comparative cost advantage. 11

5. (a) Evaluate the advantages and disadvantages of foreign direct investment. 6+6=12

Or

- (b) Distinguish between the following : 6+6=12
(i) Internal trade and International trade
(ii) Tariff barrier and Non-tariff barrier

6. (a) Explain the characteristics of MNCs. How are they different from domestic companies? Discuss. 5+6=11

Or

- (b) Describe the major problems faced by developing countries in promoting their exports. Suggest measures to solve these problems. 6+5=11

7. (a) Discuss the main objectives and working of UNCTAD. 11

Or

- (b) "In the recent years WTO has contributed significantly to the growth of international business." Discuss the statement.

★ ★ ★